

October 2013

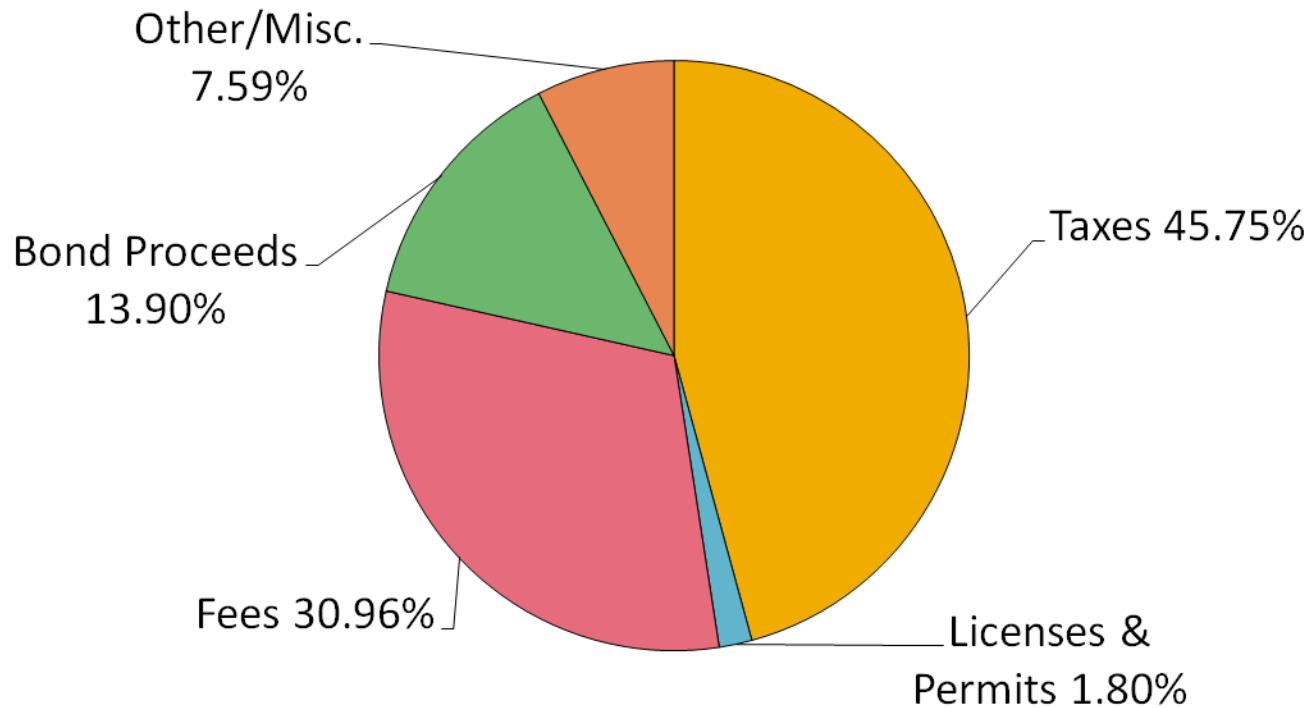
# **Citizen Bond Committee Meeting**

## **Financing the City – Intro**

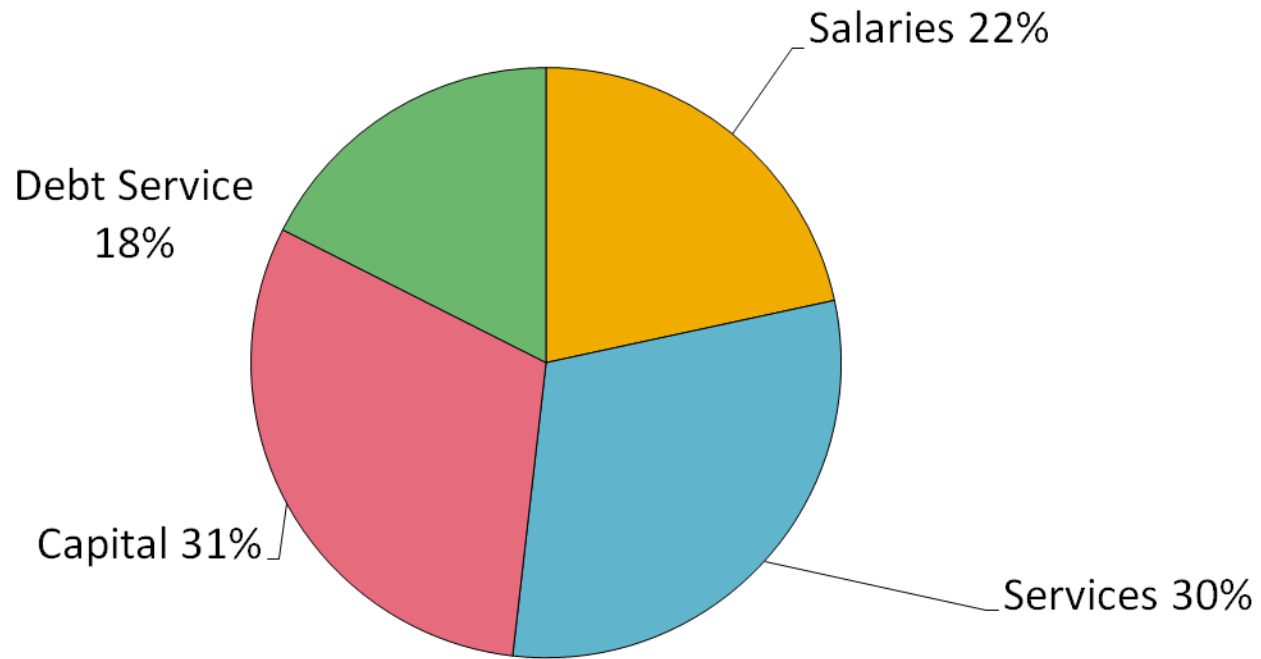
# City Budget Cycle

- Budget Kick off – April (PLAN)
- Departmental reviews with CMO - May
- Revenue Estimates - June
- Balance revenues & expenditures- June and July
- New money debt issuances – June - August
- Council Review & Approval – August & September
- Audit Reports – February (RESULTS)
- Budget Kick off - April

# WHERE DOES THE MONEY COME FROM?



# WHERE DOES THE MONEY GO?



# Why issue debt?

- “Our local governments continue to accomplish the routine tasks we often take for granted.”
- “Local municipalities are busy building, renovating and maintaining the infrastructure — including streets, water, sewer and storm water systems — that provides the backbone of civilized society. This infrastructure is essential to our economy, public safety and public health.”

Posted Thursday, Oct. 10, 2013  
By Mayor Robert Cluck (Arlington) and Mayor Betsy Price (Ft. Worth)  
Special to the Star-Telegram

# Major Revenue Source

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- TAXES

- Used to pay for services provided by the City and to pay for infrastructure and facilities.

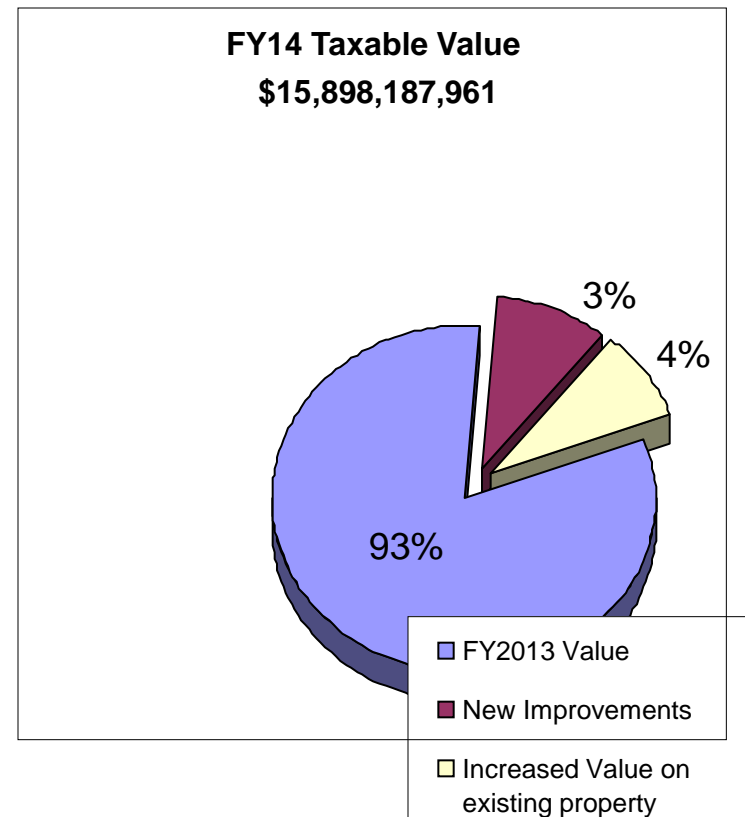
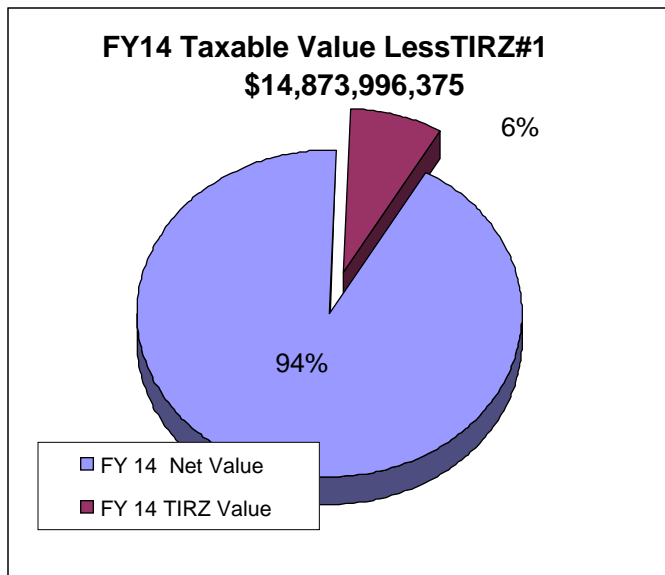
# Certified Taxable Values for FY 14

FY13 Total Assessed Value	\$14,741,049,643
Increased Value to Existing Properties	\$667,025,049
New Improvements	\$490,113,269
<b>FY14 Total Assessed Value</b>	<b>\$15,898,187,961</b>

FY 14 TIRZ #1 Value

\$1,024,191,586

# Certified Taxable Value





# Property Tax Rates

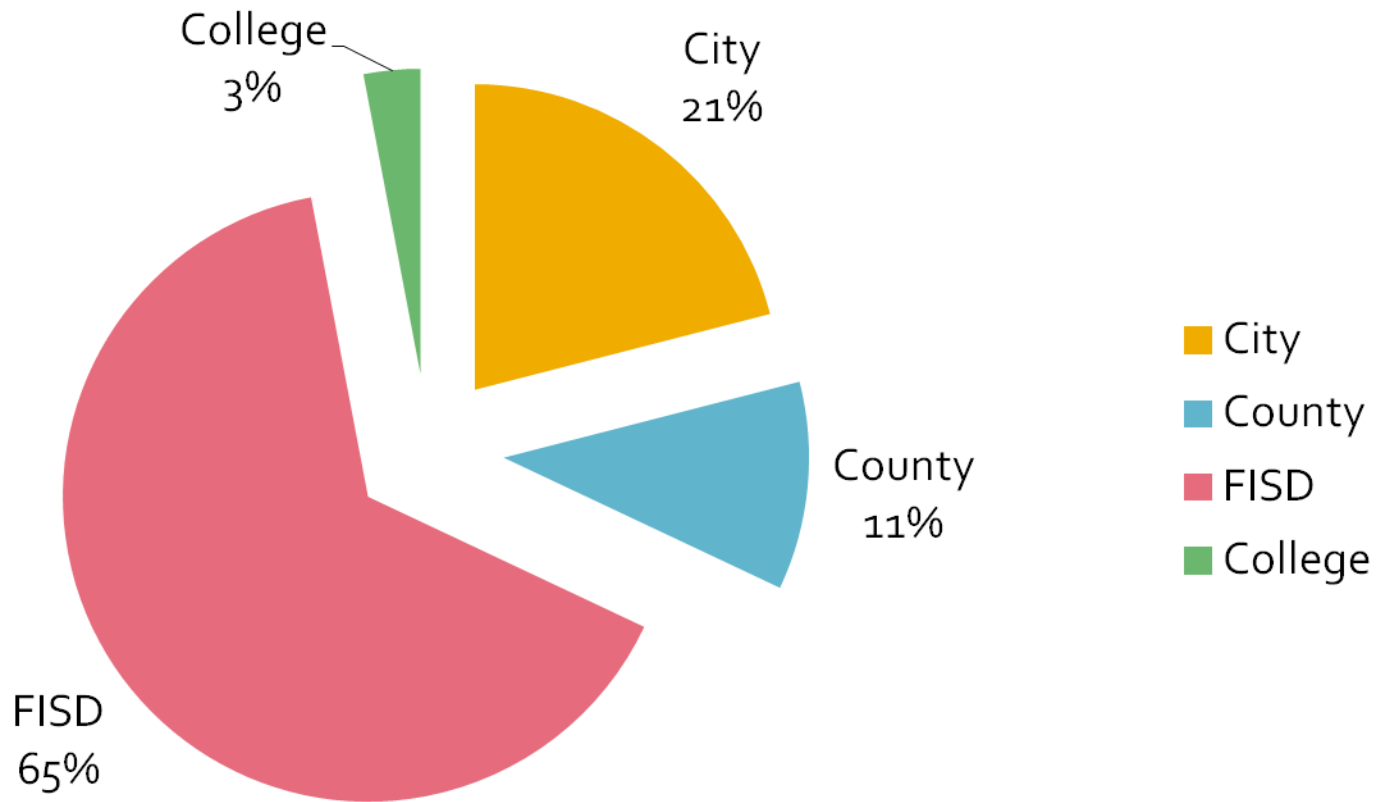
M&O Rate =	.282626
Debt Rate =	.179284
<b>Tax Rate =</b>	<b>.461910</b>

- Policy Goal is to allocate a minimum of **65%** of the tax rate to the General Fund for operations.

The M&O to I&S (debt) ratio for FY 14 is **61% to 39%**

**Total Levy for 2014 \$ 73,435,320**

# Where does your Total Tax \$ Go?



# How Much Do You Pay to City?

Average Frisco Home Value \$299,889



Operations    \$ 847

Debt    \$ 538

Total Taxes Due: \$ 1,385

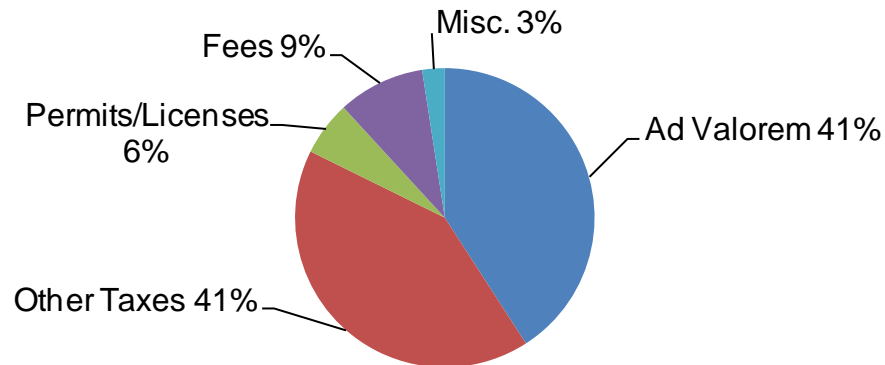
# Major Funds for the City

- GENERAL FUND
  - DEBT SERVICE FUND
  - CAPITAL PROJECT FUNDS
  - SUBSIDIARY FUNDS
- UTILITY FUNDS – FUNDED BY FEES
- SPECIAL REVENUE FUNDS
- COMPONENT UNIT FUNDS

# General Fund Revenues

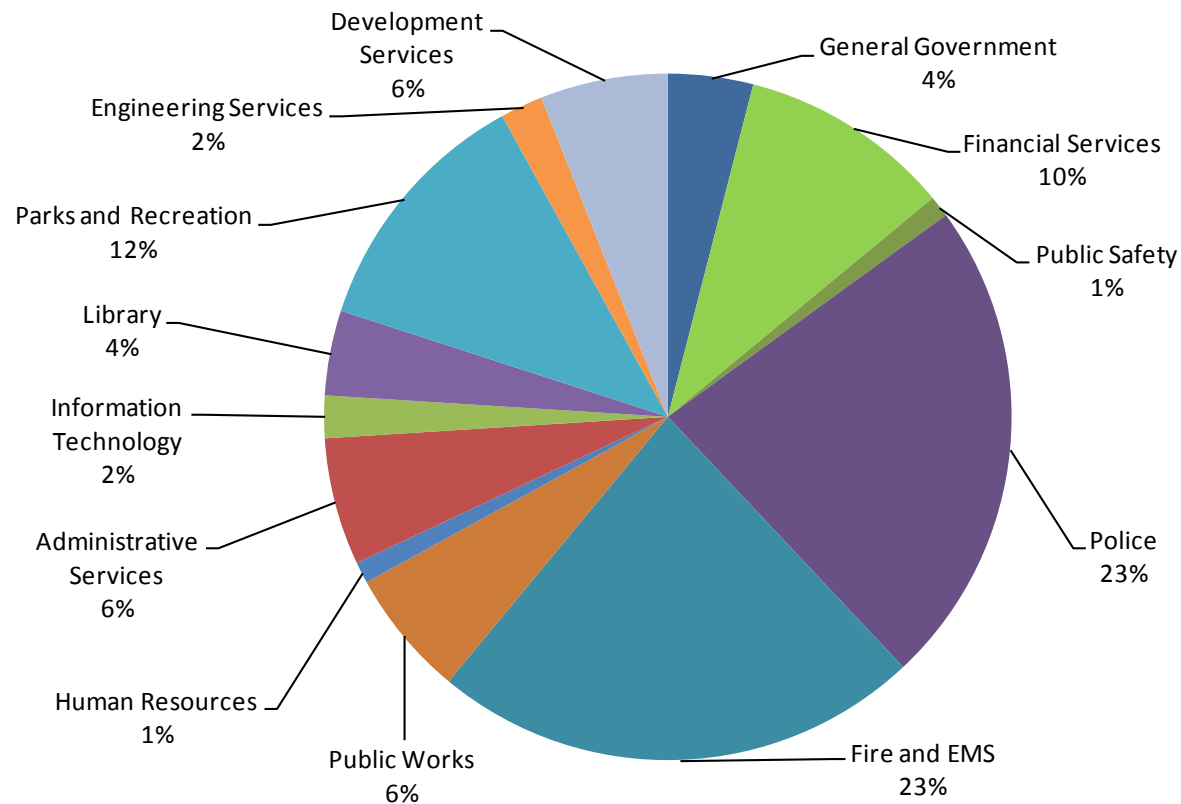
Revenues	Actual FY10	Actual FY11	Actual FY12	Revised FY13	Proposed FY14
Ad Valorem	34,359,608	34,443,138	36,162,523	39,303,957	42,812,269
Other Taxes	27,455,187	30,086,600	32,492,421	37,870,250	43,355,918
Permits/Licenses	5,136,993	5,820,247	6,329,602	8,356,500	6,156,500
Fees	8,174,361	9,133,072	9,189,306	9,368,800	9,831,412
Miscellaneous Revenue	2,491,278	3,074,896	2,777,767	2,482,617	3,340,748
<b>Total</b>	<b>77,617,427</b>	<b>82,557,953</b>	<b>86,951,619</b>	<b>97,382,123</b>	<b>105,496,847</b>

**General Fund Revenue by Source  
Fiscal Year 2014**

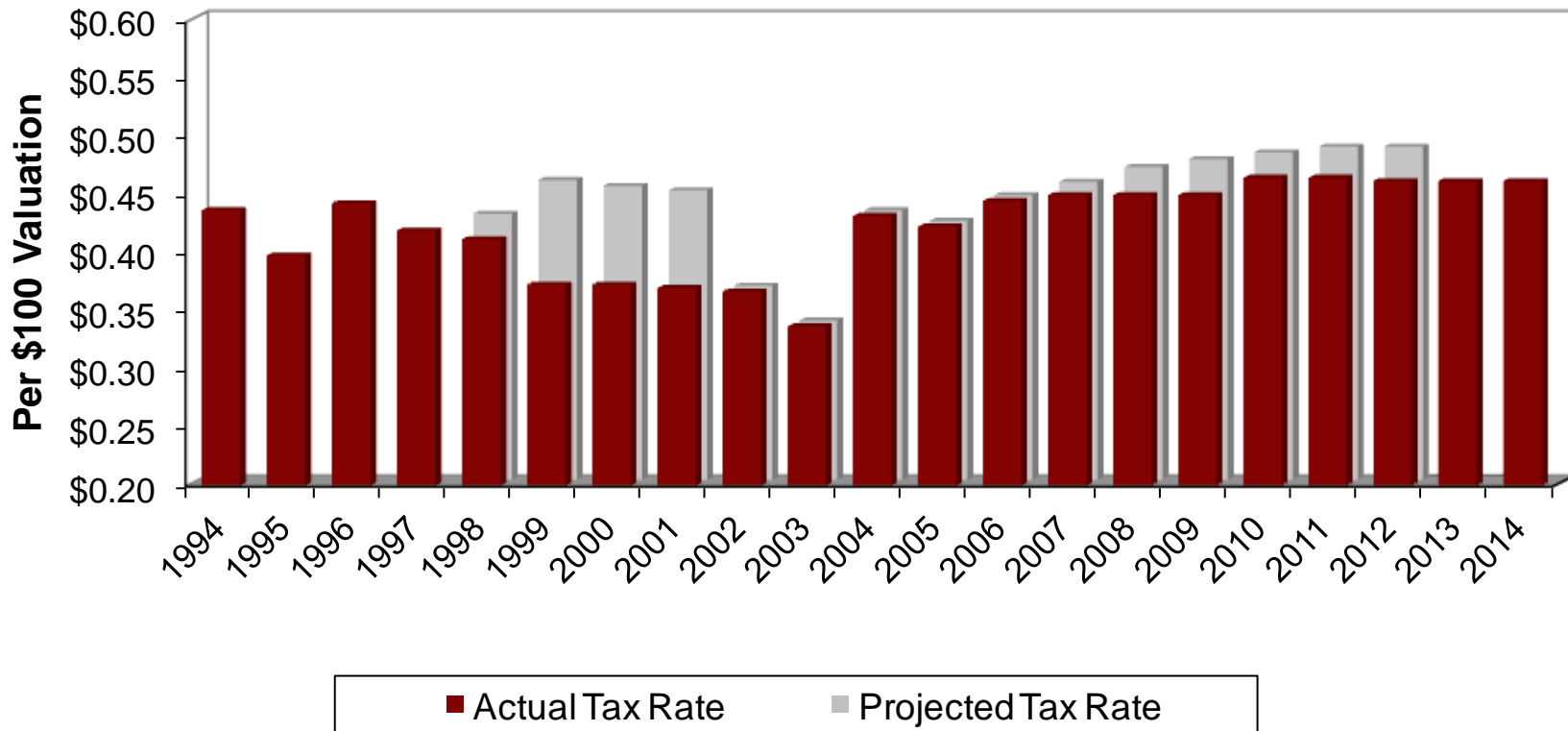


# General Fund Expenditures

## By Department as Percent of Total



# Projected (2006) and Actual Tax Rates



# Where to learn more:

[www.friscotexas.gov](http://www.friscotexas.gov)

Financial Transparency page includes:

Annual Budgets

Capital Program Budgets

Audited Financials

Investment Reports

Check Registers

My Tax \$ Calculator

Tax Entity Maps